

Organisation	The Wharton Alumni Club of Australia Incorporated
Minutes of	Resolutions, Determinations and Matters Attended to by the Members at the Annual General Meeting
Held on	13 December 2007 at 7:00 pm
Venue	The American Club
Members Present	Winston Nesfield, Peter Doherty, Kevin Franck, David Thevenon, John Wilson, Gordon Black, and Tom Curtis
Apologies	Tom Beecroft, Sandra Collins, Rob Fitzpatrick, Peter McNamara, Simon Pillar, Carmen Polce, Michael Robinson, Gary Turner, Grant Wilson.
Proxies Received	None.
President's Report	<p>Winston Nesfield opened the second club AGM since incorporation by thanking everyone assembled for their time and support of the Club. He recalled that the survey of members in late 2007 helped form three priorities for the Club, being (1) social networking among Club members / other overseas business schools Clubs, (2) support of student recruiting, and (3) building the Wharton presence / brand in this geography.</p> <p>He listed the activities which have occurred in calendar 2007 including the popular annual May "Budget Talk/Drinks Session" with Dr. Chris Caton held in Sydney, two social Sydney social events in July and November, alumni support of the Admission office recruitment event, six alumni facilitated interviews and the Melbourne based joint MBA mixer with other Australian and overseas business schools.</p> <p>Winston also reflected on recent overseas developments in the Wharton world including welcoming Thomas Robertson as the new Dean, closer cross school relationships with INSEAD in several areas (including local alumni clubs), and a regional alumni forum in Hong Kong attended by two local club members. Gordon Black and Peter McGuire enthusiastically shared their views on the HK based Wharton alumni forum with a keynote address by Chip Goodyear as one highlight. 2008 alumni forum locations include Lima, Ho Chi Minh City and Cape Town.</p> <p>The President's report ended with a brief and positive discussion on increasing member involvement via relevant</p>

and routine gatherings such as the annual budget talk. It was noted that well organised events will require 2-4 active alumni members in addition to ExCo members and perhaps working in collaboration with other organisations. Those gathered felt that meaningful speakers organised with sufficient notice had delivered alumni interest in prior years. Three to four alumni present committed to meeting separately to formulate ideas for speakers, etc (see 'Speaker Sub-Committee').

Treasurer's Report

Peter Doherty presented Profit & Loss Statements, Balance Sheets and General Journals for the periods 1 July 2006 to 30 June 2007 and 1 July 2007 to 12 December 2007. Copies of these are attached to these minutes.

He noted the following for the period 1 July 2006 to 30 June 2007:

- The operating profit was -\$52.
- The net loss was -\$520. This was mainly due to the one-off costs of incorporation.
- Cash in the bank account at the end of the period was \$2,023.

He noted the following for the period 1 July 2007 to 12 December 2007:

- The operating profit was -\$284.
- The net loss was -\$284.
- Cash in the bank account at the end of the period was \$1,739.
- Costs associated with the AGM and some expected additional revenue from the AGM would be included soon after the end of the period.

Accounts

Tom Curtis proposed that the accounts for the year ending 30 June 2007, as presented, be accepted. This was seconded by David Thevenon.


This was resolved unanimously by the members present.

Authority to Submit a Copy of the Accounts to the NSW Office of Fair

Tom Curtis proposed that the Treasurer be authorised to submit a copy of the accounts for the year ending 30 June 2007, as presented, to the NSW Office of Fair Trading. This was seconded by David Thevenon.

This was resolved unanimously by the members present.

Trading	
Authority to Submit a Copy of the Accounts to the ATO	<p>Tom Curtis proposed that the Treasurer be authorised to complete the tax return for The Club, based on the accounts for the year ending 30 June 2007, to the Australian Taxation Office. This was seconded by David Thevenon.</p> <p>This was resolved unanimously by the members present.</p>
Waiver of Election of Officers Notification Clause	<p>It was resolved unanimously by the members present that clause 3.3 (1) of the Rules of The Wharton Club of Australia (stipulating written nominations for Office Bearers to be received 7 days prior to AGM) be waived for the purpose of the election of Office Bearers at this Annual General Meeting.</p>
President	<p>Tom Curtis proposed that Winston Nesfield be reappointed President of The Wharton Alumni Club of Australia. This was seconded by David Thevenon.</p> <p>This was resolved unanimously by the members present.</p>
Vice President	<p>Tom Curtis proposed that Ivan Ross be reappointed a Vice President of The Wharton Alumni Club of Australia. This was seconded by David Thevenon.</p> <p>This was resolved unanimously by the members present.</p>
Vice President	<p>Tom Curtis proposed that Peter McGuire be reappointed a Vice President of The Wharton Alumni Club of Australia. This was seconded by David Thevenon.</p> <p>This was resolved unanimously by the members present.</p>
Treasurer	<p>Tom Curtis proposed that Peter Doherty be reappointed the Treasurer The Wharton Alumni Club of Australia. This was seconded by David Thevenon.</p> <p>This was resolved unanimously by the members present.</p>
Secretary	<p>Tom Curtis proposed that Kevin Franck be appointed the Secretary of The Wharton Alumni Club of Australia. This was seconded by David Thevenon.</p> <p>This was resolved unanimously by the members present.</p>
Speaker Sub-	<p>The following people agreed to form a sub-committee which would look at arranging appropriate speakers for</p>

Committee	Club functions: <ul style="list-style-type: none">▪ Peter McGuire▪ David Thevenon▪ Gordon Black
Next Meeting	Not scheduled.
Meeting Closed	7:45 pm
Confirmed	As a correct record by the President:  <hr/>
	31 January 2008
	Date